

Optional dividend Kendrion N.V.

In the Annual General Meeting of Shareholders held on 11 April 2022, the dividend over 2021 was approved at EUR 0.69 per share, in cash and/or in stock out of the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 26, 27, 28, 29 April and 2 May 2022, the exchange ratio is 25.69, meaning a ratio of one new share for every 25.69 shares already owned. 31.1% of the shareholders has opted for stock dividend, resulting in a maximum of 179,886 shares. The stock dividend will be paid by issuance of 179,886 on 5 May 2022. These shares are entitled to dividend for the financial year 2022 and subsequent financial years. Also, the cash dividend will be made payable on 5 May 2022.

Amsterdam, 3 May 2022

The Executive Board

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