

**Optional dividend Kendrion N.V.**

In the Annual General Meeting of Shareholders held on 8 April 2019, the dividend over 2018 was approved at EUR 0.87 per share, in cash and/or in stock charged to the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 23, 24, 25, 26 and 29 April 2019, the exchange ratio is 25.12, meaning a ratio of one new share for every 25.12 shares already owned. 30.0% of the shareholders has opted for stock dividend, resulting in a maximum of 159,923 shares. The stock dividend will be paid by transfer of 159,923 treasury shares held by Kendrion on 2 May 2019. These shares are entitled to dividend for the financial year 2019 and subsequent financial years. Also the cash dividend will be made payable on 2 May 2019.

Zeist, 30 April 2019

The Executive Board

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